



**NAMED MEMBER
MEMORANDUM NUMBER
EFFECTIVE DATE**

**ENDORSEMENT #:
ENDORSEMENT DATE:**

STATED AMOUNT COVERAGE

For a covered "auto" described below, SECION III-PHYSICAL DAMAGE COVERAGE, C, Limit of coverage is changed as follows:

- I. At our option we may
 - A. Pay for or repair damaged or stolen property
 - B. For theft, return the stolen property, at our expense. We will pay for any damage that results to the "auto" from a theft.
- II. The most we will pay for loss is the smallest of the following amounts:
 - A. The cost of repairing damaged property, without deduction for depreciation; or
 - B. The amount shown in the Schedule.

SCHEDULE

VEHICLE #	VEHICLE DESCRIPTION	VIN #	STATED AMOUNT
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