



**Named Member  
Memorandum Number  
Effective Date**

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**STATED AMOUNT COVERAGE**

For a covered "auto" described below, SECTION III-PHYSICAL DAMAGE COVERAGE, C, Limit of coverage is changed as follows:

- I. At our option we may
  - A. Pay for or repair damaged or stolen property
  - B. For theft, return the stolen property, at our expense. We will pay for any damage that results to the "auto" from a theft.
- II. The most we will pay for loss is the smallest of the following amounts:
  - A. The cost of repairing damaged property, without deduction for depreciation; or
  - B. The amount shown in the Schedule.

**SCHEDULE**

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<b>VEHICLE #</b>	<b>VEHICLE DESCRIPTION</b>	<b>VIN #</b>	<b>STATED AMOUNT</b>
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